

Ken-Wo Golf Club 2010 Membership Dues and Fees

Please read the following schedule of dues and fees that are offered to new and returning members of Ken-Wo Golf Club for the 2010 golf season.

ADULT MEMBERSHIPS: a person who as of January 1st, 2010 is of the age of 22 and over.

a. ADULT MEMBERSHIP: a person who as of January 1st, 2010 was 41 years of age or older and does not hold a share.

Membership Due	\$1015.00
HST	<u>\$131.95</u>
Total Due	\$1146.95

b. ADULT MEMBERSHIP with Share: a person who as of January 1st, 2010 was 41 years of age or older and is a shareholder.

Membership Due	\$1015.00
Share Installment *	\$0
Less: Shareholder Discount of 10% -	\$101.50
HST	<u>\$118.76</u>
Total Due	\$1032.26

* Assumes Share Purchase Installments (if applicable) are fully paid.

c. ADULT MEMBERSHIP with youth discount: a person who as of January 1st, 2010 is between the age of 22 and 40 inclusively. The following is a table outlining the various Youth Discounts given based on ones age. Initiation fees and share installments/purchases are ***not applicable*** under this membership category.

Option #	Age (Inclusively)	Regular Amount	Discount %	Discount Amount	HST	Total Dues
1	36 - 40	1015.00	20	203.00	105.56	\$917.56
2	26 - 35	1015.00	35	355.25	85.77	\$745.52
3	22 - 25	1015.00	45	456.75	72.57	\$630.82

d. WEEKDAY ONLY MEMBERSHIP: is a discounted rate (at 10%) for anyone who normally would be in the Regular Adult Membership category and would like to play ONLY on the weekdays (Monday to Friday, inclusively). **This person must be, as of January 1st, 2010, 41 years of age or over.** If a Weekday Member wishes to play on a weekend (Saturday or Sunday), they will be charged a Flat Green Fee Rate of \$25.00 (HST Included) regardless of the time of day. If the member is a shareholder, there will be a further discount given of 10% on the membership portion of this option.

i) WEEKDAY MEMBER without a Share

Membership Due	\$1015.00
Share Installment *	\$0
Less: Weekday Discount of 10%	-\$101.50
<u>HST</u>	<u>\$118.76</u>
Total Due	\$1032.26

ii) WEEKDAY MEMBER with a Share

Membership Due	\$1015.00
Share Installment *	\$0
Less: Weekday Discount of 10%	-\$101.50
Less: Shareholder Discount of 10%	-\$101.50
<u>HST</u>	<u>\$105.56</u>
Total Due	\$917.56

* Assumes Share Purchase Installments (if applicable) are fully paid.

FAMILY MEMBERSHIPS - includes two adult partners one of which **MUST** hold a minimum of one share. The Membership Due will start at \$1662.50 plus applicable taxes and share installment fees. Age discounts are not applicable. A discount of 5% is given if more than one share is held within the family structure. Juniors (children under the age of 19 as of January 1st, 2010) can be added to the family membership at the regular junior rate less 40%. The following is a layout of the various dues under this category:

a. Basic Family (1 share, no children)

Membership Dues	\$1662.50
Share Installment *	\$0
<u>HST</u>	<u>\$216.13</u>
Total Dues	\$1878.63

* Assumes Share Purchase Installments (if applicable) are fully paid.

b. Family: Dual Shares (more than 1 share, no children)

Membership Dues	\$1662.50
Share Installment *	\$0
Less: Dual Share Disc. (5%)	-\$83.13
HST	\$205.32
Total Dues	\$1784.69

* Assumes Share Purchase Installments (if applicable) are fully paid.

c. Family with children

Either of the 2 scenarios above (Basic Family or Family Dual Shares) can add their junior aged children (children under the age of 19 as of January 1st, 2010) at a cost of \$186.60, plus HST, per child. This is equal to the regular junior rate of \$311.00 before taxes less 40% discount (\$124.40). Junior Clinic fees are included in this fee.

INTERMEDIATE MEMBERSHIPS: is a person who as of January 1st, 2010 was at least 19 years of age and had not reached the age of 22.

Membership Due	\$469.25
HST	\$ 61.00
Total Due	\$530.25

JUNIOR MEMBERSHIPS: is a person who as of January 1st, 2010 had not reached the age of 19 years. Minimum age is 8 years old. Junior Clinic fees are included in this fee.

Membership Due	\$311.00
HST	\$ 40.43
Total Due	\$351.43

INITIATION FEE: The Initiation Fee is ***not applicable*** for the 2010 season. This applies to all new members accepted within the various membership categories.

SHARES: Shares are currently sold for \$500.00 per share. The Shares can be purchased in one lump-sum payment or can be purchased through a Share Installment Plan, in which \$100.00 is due in the 1st year and \$200.00 in year 2 and year 3. Shares are not issued until full payment is received; however, the 10% discount given to shareholders is available upon registering for the purchase of a share.

OTHER DUES AND FEES

The following is a list of fees for other services that members of Ken-Wo may be interested in.

1. LEAVE OF ABSENCE FEE : \$134.00 (HST Included)

This fee is collected by the club on an annual basis to allow a member to remain in good standing should they choose not to continue as a playing member. Payment of this fee enables the individual to automatically rejoin the club as a playing member should they decide to do so and thus avoid being subject to a potential waiting list upon their desire to return to the club.

2. LOCKER RENTAL FEE: \$30.00 (HST included)

3. ELECTRONIC CADDY STORAGE FEE: \$45.00 (HST Included)

4. SHARE TRANSFER FEE: \$25.00 (HST Included)

5. DRIVING RANGE MEMBERSHIPS: Individual \$150.00; Family \$235.00 (HST Included)

6. CLUB STORAGE: Includes storage of your clubs only, free use of a pull cart for the season and complimentary club washing after each round. 1 set \$90.00; 2 sets \$170.00; Junior \$60.00 (HST Included).

7. SEASONAL PULL CART: \$60.00 (HST Included) Includes free use of a pull cart for the season. Please note that pull carts are also available as a daily rental at \$7.00 per round.

OTHER NOTES

1. FOOD & BEVERAGE ASSESSMENT / DISCOUNT PROGRAM

Any Adult Member wishing to pay a non-refundable Food & Beverage Assessment of \$200.00, per member, shall receive a 10% discount on all food & beverage purchases through out the 2010 golfing season. This amount **MUST** be paid in full at the beginning of the season to be eligible and thus cannot be charged to a member *charge account*. Please note this assessment amount may not be shared between two individuals.

2. A Pro-Shop **and** Food & Beverage *charge account* is available **ONLY** to those members who sign a credit account agreement in the office. You **MUST** provide the business office with a valid credit card number. Outstanding balances will be applied to your credit card at the end of each month. Should your credit card be declined or invalid, you will be notified via phone and asked to settle the account. If the balance due is not settled within one week, your charging privileges will be suspended until the balance is paid in full.

3. Please remove your electronic caddies from Ken-Wo storage by October 15th, 2010.
4. Please empty your lockers and remove your clubs from club storage no later than October 15th, 2010.
5. The driving range will be closed for the season as of October 15th, 2010.
6. Upon full payment of dues and fees your membership package (handicap card, bag tag and other information) will be available for pickup in the pro-shop.

PAYMENT OPTIONS

Payments for membership dues may be made by way of cash, cheque, debit card or credit card (Visa, MasterCard or American Express) through the business office only. ***We would encourage you to pay by cash or cheque in an effort to save your club substantial credit card transaction fees. Thank You!***

Invoice payments can be made by:

1. Payment in full for 2010 dues by March 15th, 2010.
2. Post-dated Installments for 2010 dues received by the office no later than March 15th, 2010. Installments must be as follows: 3 equal payments dated March 15, 2010, April 30, 2010 and May 31, 2010. This option is subject to a flat \$30.00 surcharge.

**** Post-Dated Installment Payments DO NOT apply to Junior Memberships****

QUESTIONS

Should you have any questions or concerns with regards to the above noted information, please contact the business office.

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