

KenWo Golf Club
Board of Directors Meeting
Minutes
September 27th, 2021

Present: Rene MacKay, Wayne Burke, Betty Mattson, Beth Lloyd, Peter Simmons, John Lawrence, Gary Johnson, David Fagan, Dave Bolton and Vernon Snair.

Regrets: Shari Gagnon.

- 1) Call to Order: The meeting was called to order by Wayne Burke, President at 6:30 pm.
- 2) Additions to Agenda: 7f) was moved to 7i) to make room for 7f) Minutes/Financials 7g) BMO Financing 7h) Nominating
- 3) Approval of Previous Meeting Minutes: A motion made to approve the minutes from both August's Special Meeting and September 7th Meeting; 2nd; CARRIED.
- 4) Business arising from Minutes: None
- 5) Discussion regarding Committees:
 - a) Director of Golf: Rene MacKay reported that all Statutory Remittances are paid in full. Rene updated the Board on the number of rounds played to date. The Vaccine email has gone out to Members, The September Events went well. October will host the Closing Gala and Weddings. Rene updated the Board on drainage on #4, work on Bridges, Aeration dates, #17 Drainage and #4 Pond and Green mats.
 - b) Finance Report: David Fagan reported that the Asset to Debt Ratio was strong along with Cashflow. There are minor Fall projects that will be approximately \$150k. There will be financing in place for the two major Fall Projects: Irrigation Pipe and #14.
 - c) Greens & Long-Range Planning: Vernon Snair reported on the list of Minor Fall Projects currently being looked after or on the list to be done. The Committee will be reviewing a few more projects at their November Meeting.
- 6) Unfinished Business: None
- 7) New Business:
 - a. Proof of Vaccination Policy: Rene MacKay reported that the Nova Scotia Government Proof of Vaccine Policy is the policy that we will adhere to. We will have a member roster, as member present their proofs, so we won't have to ask them each time. Copies will not be kept. There will be zero-tolerance for people who show up without proof of vaccine.
 - b. 2022 Membership Packages: The Board discussed our services provided to our membership. It was supported by the Board that the 9-hole membership no longer be available to new members; those who currently have it in 2021 may continue to sign up for it. It will be restricted on the weekends and will be one option at a discounted price from the full membership. The 2022 Dues Structure will be presented to the Board for approval at the next meeting with suggested price changes.

- c. Food & Beverage Minimum: After discussions regarding options of setting up a minimum; the idea was fully supported by the Board.
- d. Point of Sale System: Management is currently viewing demos on various systems available. A new system will need to be in place in order to do F&B minimums.
- e. Club Closing: The Closing Gala will be held on October the 15th. An email will go out this week on how to register for the event.
- f. Minutes and Financials: Vernon Snair requested that as decided at previous meetings that Minutes and Financials be sent to the Board when completed. It was decided that Brandy will email those items as soon as they are completed rather than waiting until the week prior to the meeting.
- g. BMO Financing: Rene MacKay presented three different financing options to the Board. It was motioned to accept BMO financing offer for \$600,000 over 10 years at a 3.5% rate; 2nd; CARRIED. It was noted that the expansion concept will be presented at the AGM.
- h. Nominating: Peter Simmons reported that the two terms retiring (Gary Johnson and Shari Gagnon) have both agreed to another term. The Sr. Men's representative for 2022 will be David Bolton. The report from the committee to the Shareholder will go out via email 4 weeks prior to the AGM.
- i. AGM: The Annual General Meeting will be held at the Old Orchard Inn on December the 6th.

8) Next Meeting: Monday October 25th, 2021 at 6:30pm

9) Adjournment: The meeting was adjourned at 8:44 PM by Wayne Burke.

Minutes: Brandy Martin